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| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Risk Assessment Before Controls** | | | **Mitigation Strategies** Implemented | **Risk Assessment After Controls** | | |
| Activity | Likelihood (1-5) | Consequence (1-5) | Risk Rating (L-M-H) | Likelihood (1-5) | Consequence (1-5) | Risk Rating  (L-M-H) |
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**Risk Ratings Defined**

|  |  |  |
| --- | --- | --- |
|  | **Likelihood** | **Consequence** |
| **1** | Unlikely | Minor |
| **2** | Possible | Moderate |
| **3** | Likely | Serious |
| **4** | Very Likely | Severe |
| **5** | Certain | Critical |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Risk Matrix** | | | | | | |
|  | **Likelihood** *(of the event occurring)* | | | | | |
|  |  | **1 Unlikely** | **2 Possible** | **3 Likely** | **4 Very Likely** | **5 Certain** |
| **Consequence** *(of the event occurring)* | **5 Critical** | Low | Medium | Medium | High | High |
| **4 Severe** | Low | Medium | Medium | Medium | High |
| **3 Serious** | Low | Low | Medium | Medium | Medium |
| **2 Moderate** | Low | Low | Low | Medium | Medium |
| **1 Minor** | Low | Low | Low | Low | Low |

|  |  |  |
| --- | --- | --- |
| High: do not proceed | Medium: implement more/different control measures | Low: proceed as planned. Regularly check-in and re-assess |

**Activities:**

**Topics:**